

Annexure B

Clause (6) of Annexure B of Bye Laws of NSDL:

The Depository Participant undertakes to provide a [statement of accounts including transaction statement and holdings statement](#) ~~transaction statement including statement of accounts, if any,~~ to the Client at monthly intervals [and to the Clients opting for Basic Services Demat Account at quarterly intervals](#) unless the Depository Participant and the Client have agreed for provision of such statements at shorter intervals. However, if there is no transaction in the account, then the Depository Participant shall provide such statement to the Client ~~at least once a quarter~~ [on an annual basis](#).

Bye Law 6.4.4 of Bye Laws of NSDL:

6.4.4. Every Participant shall provide a [statement of accounts including transaction statement and holdings statement](#) ~~transaction statement including statement of accounts, if any,~~ to the Clients in such form as specified under the Business Rules. Such a statement shall be furnished to the Clients at monthly intervals [and to the Clients opting for Basic Services Demat Account at quarterly intervals](#), unless the Participant and its Clients have agreed ~~otherwise~~ [for provision of such statement at shorter intervals](#). However, if there is no transaction in the account, then the Participant shall provide such statement to the Client ~~at least once a quarter~~ [on an annual basis](#).

Rule 3.1.20 of Business Rules of NSDL:

[3.1.20 Transaction Statement means a statement giving the details of the security-wise transactions \(credits and debits\) and balances for a given period and is also referred as statement of account including transaction statement and holdings statement.](#)

Rule 14.3.1 of Business Rules of NSDL:

14.3.1. The Participant shall furnish a [statement of accounts including transaction statement and holdings statement](#) ~~transaction statement including statement of accounts, if any,~~ to every Client, who has opened an account with it, giving the details of the security-wise [transactions and balances](#), in the accounts of the Clients. Such a statement shall be furnished to the Clients at monthly intervals [and to the Clients opting for Basic Services Demat Account at quarterly intervals](#) unless the Client and the Participant have agreed for provision of such statements at

shorter intervals. However, if there is no transaction in the account, then the Participant shall provide such statement to the Client ~~at least once a quarter~~ on an annual basis. A specimen of such ~~the transaction~~ statement is given in Annexure V.

Provided however that in respect of accounts with no transaction and nil balance, one such statement shall be sent to the Client in physical form on an annual basis.