

Circular No.: NSDL/POLICY/2016/0076

Date: September 20, 2016

Subject: Multiple Nomination - Amendment to Bye Laws and Business Rules.

As all Participants are aware, SEBI has permitted introduction of the facility of multiple nominations (*upto three nominees*) in a demat account. Accordingly, the consequent amendments to the Bye Laws and Business Rules of NSDL are given below:

Sr. No.	Bye Laws		Annexures
1	Amendments to	Bye Laws 9.11.1, 9.11.2, 9.11.5, 9.11.6, 9.11.7 and 9.11.8	Amended Bye Laws are enclosed as Annexure A in the track change mode.

Sr. No.	Business Rules		Annexures	
1	Addition of	Rules 12.6.3.2 and 12.6.3.8.	Amended / New Business Rules are enclosed at Annexure B in the track change mode.	
2	Renumbering	Existing Rule		Renumbered Rule
		12.6.3.2		12.6.3.3
		12.6.3.3		12.6.3.4
		12.6.3.4		12.6.3.5
		12.6.3.5		12.6.3.6
		12.6.3.6		12.6.3.7
		12.6.3.7		12.6.3.9
		12.6.3.8		12.6.3.10
		12.6.3.9		12.6.3.11
12.6.3.10	12.6.3.12			
3	Amendments to	Rules 12.6.3.1, 12.6.3.4 (renumbered), 12.6.3.7 (renumbered), 12.6.3.9 (renumbered), 12.6.3.10 (renumbered) and 12.6.3.11 (renumbered).	FORM 9 is enclosed in track change mode.	
4		FORM 9		
5		FORM 10		Amended FORM 10 is enclosed.

The amendments to the Bye Laws and Business Rules will be effective from a date to be notified separately. Further, the required changes to the DPM system are also being carried out and the release date of the feature will be intimated separately.

Participants are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Prashant Prachand
Assistant Vice President

Enclosed: Four



FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015.
Networth Certificate and Audited Financial Statements.	September 30 th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.