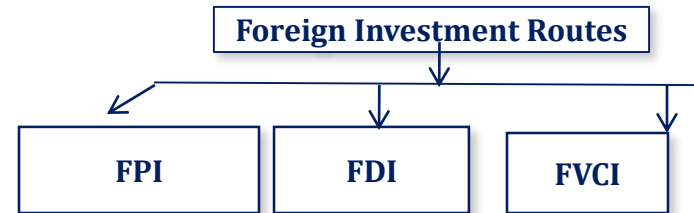


Foreign Investor – India Entry

A person qualifies as an FPI if :

- ✓ he is not-resident in India
- ✓ he is not a non-resident Indian
- ✓ is a resident of a country whose securities market regulator is signatory to IOSCO's MMOU/bilateral MOU with SEBI
- ✓ he is not a resident of a country identified in FATF public statement as a jurisdiction having strategic AML / Combating terrorism financing deficiencies OR a jurisdiction that has not made sufficient progress in addressing the deficiencies
- ✓ he is legally permitted to invest in securities outside the country of its incorporation/establishment/place of business
- ✓ he has sufficient experience, good track record, professionally competent, financially sound and has a generally good reputation of fairness & integrity



Risk based categorization model for FPIs

| Category | Qualifying Entities |
|--------------|--|
| Category I | Govt. & Govt. related entities – (viz. Foreign Central Banks, Governmental Agencies, Sovereign Wealth Funds, International/ Multilateral Organisation/ Agencies) |
| Category II | a) Regulated broad based funds viz. Mutual Funds, Investment Trusts & Insurance Firms b) Regulated entities (viz. Banks, AMCs, Investment Managers/ Advisors, Portfolio Managers etc. c) Broad based funds whose investment manager is appropriately regulated. d) University Funds & Pension Funds |
| Category III | All other eligible foreign investors not eligible under Category I & II (viz. Endowments/Charitable Societies/Trusts & Foundations Corporate Bodies /Trusts/ Individuals/ Family Offices) |