

Circular No.: NSDL/POLICY/2020/0114

August 21, 2020

Subject: Amendments to Business Rules of NSDL.

Participants are hereby informed that amendments have been made in Business Rules of NSDL with respect to fees for Margin Pledge transactions. In this regard, insertion of new Business Rules 21.2.2.4 and 21.2.9 are enclosed as **Annexure**. Further, Participants are requested to take note that the pledge executed in favour of margin funding account will be charged as per Rule 21.2.2.2 i.e. regular pledge charges.

Participants are requested to note that the aforesaid fees will be applicable from August 1, 2020.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2019 – March 2020)	September 30 th , 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/ POLICY/2020/0062 dated May 7, 2020. 4. Circular No. NSDL/POLICY/2020/0083 dated June 16, 2020 5. Circular No. NSDL/POLICY/2020/0086 dated June 30, 2020 6. Circular No. NSDL/POLICY/2020/0105 dated July 31, 2020 7. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020
Networth Certificate and Audited Financial Statements.	September 30 th every year.	By hard copy to Participant Interface Department	Circular No. NSDL/PI/98/414 dated September 1, 1998
System Audit Report (Annual)	September 30 th , 2020	Through e-PASS	1. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 2. Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020 3. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020



21.2.2.4 Fees for Margin Pledge

- (i) A fee at the rate of ₹ 5.00 for each margin pledge initiation and each margin pledge release between the account of the client and the account of the Trading Member or Clearing Member shall be charged to the Participant of the Client and Participant of Trading Member or Clearing Member respectively.
- (ii) A fee at the rate of ₹ 1.00 for each re-pledge and each margin pledge release between the account of the Trading Member and the account of the Clearing Member shall be charged to the Participant of the Trading Member and Clearing Member respectively.
- (iii) A fee at the rate of ₹ 1.00 for each re-pledge from the account of the Clearing Member to the account of the Clearing Corporation shall be charged to the Participant of the Clearing Member.
- (iv) A fee at the rate of ₹ 5.00 for each margin pledge invocation by Trading Member and Clearing Member shall be charged to the Participant of the Trading Member and Clearing Member respectively.

21.2.9 ANNUAL MAINTENANCE FEE FOR CLIENT SECURITIES MARGIN PLEDGE ACCOUNT

A fee at the rate of ₹ 500 per Client Securities Margin Pledge Account shall be charged to the Participant in a financial year.

Provided that if a fee under Rule 21.2.7 is charged as a corporate account, no separate fee under this Rule shall be charged.

StockHolding Charges for Margin Pledge-Repledge

Sr No	Particulars	Standalone StockHolding Charges (per instruction)	Trading Clients (per instruction)
1	Account Maintenance charges for Corporates and Client Securities Margin Pledge Account.	As per the current Tariff	As per the current Tariff
2	Pledge of funded stocks in favour of Client securities under Margin Funding' a/c	Rs.15/- for Electronic Instructions Rs.50/- for Physical Instructions	Rs.10/- for POA Instructions /Electronic Rs.35/- for Non POA Instructions /Physical
3	Unpledge/Release of funded stocks in favour of 'Client securities under Margin Funding' a/c	Rs.15/- for Electronic Instruction Rs.50/- for Physical Instructions	Rs.10/- for POA Instructions /Electronic Rs.35/- for Non POA Instructions /Physical
4	Margin Repledge Release of Margin Repledge	Rs.15/- for Electronic Instruction Rs.50/- for Physical Instructions	NA
5	Invocation of Margin Pledge <i>Invocation of Margin Repledge</i>	As per the current tariff	As per the current tariff

Note- Depository Charges and applicable taxes at actuals would be charged separately.

Stock Holding Corporation of India Limited

Regd. Office : 301, Centre Point, Dr. Babasaheb Ambedkar Road, Parel, Mumbai- 400 012.

Phone : 91-22-6177 9400-09 **Fax :** 91-22-6177 9058 **CIN :** U67190MH1986G01040506 **Website :** www.shcil.com

Mahape : SHCIL House, Plot No. P-51, T.T.C. Industrial Area, MIDC, Mahape, Navi Mumbai- 400 710.

Phone : 91-22-6177 8500 to 07 **Fax:** 91-22-6177 8533 **E-mail:** customercare@stockholding.com.