



## ADANI ENTERPRISES LIMITED

### PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES

Adani Enterprises Limited is a part of the Adani group, which is among India's top business houses with an integrated energy and infrastructure platform in India and a long track record of successfully executing large-scale projects. They are one of India's largest listed business incubators in terms of market capitalisation and are driven by the philosophy of incubating businesses in four core industry sectors – energy and utility, transportation and logistics, consumer, and primary industry. They represent an effective complement of established and developing businesses which address the needs of India. They have, over the years, seeded new business interests for the Adani portfolio, developed them into sizeable and self-sustaining business verticals and subsequently demerged them into independently listed and scalable platforms, thereby unlocking value for their shareholders. They have a demonstrated track record of creating sustainable infrastructure businesses since 1993. They have emerged as an incubator by investing, maturing and eventually demerging various diversified businesses. Since inception, They have incubated sizeable and scalable businesses and successfully listed them, including by way of demergers, as Adani Ports and Special Economic Zone Limited, Adani Power Limited, Adani Energy Solutions Limited, Adani Green Energy Limited, Adani Total Gas Limited and Adani Wilmar Limited.

#### Issue Brief on the basis of the Prospectus dated August 27, 2024

Issuer	Adani Enterprises Limited
Nature of the instrument	Secured Redeemable Non-Convertible Debenture ("NCDs")
Mode of the issue	Public issue
Issue Open / Close Date	Opens on: Wednesday, September 04, 2024 , Closes on: Tuesday, September 17, 2024***
Lead Managers	Nuvama Wealth Management Limited Trust Investment Advisors Private Limited A. K. Capital Services Limited
Debenture Trustee	Catalyst Trusteeship Limited
Depositories	NSDL and CDSL
Registrar to the Issue/ Registrar	Link Intime India Private Limited
Issue Size	Public Issue by the Adani Enterprises Limited co of up to 80,00,000 secured, rated, listed, redeemable, non-convertible debentures of face value ₹1,000 each, amounting to ₹400 crore with an option to retain over-subscription up to ₹400 crore aggregating up to ₹800 crore, on the terms and in the manner set forth herein and other Transaction Documents.
Minimum subscription	Minimum subscription is 75% of the Base Issue Size, i.e., ₹300 crore
Issues Size	₹800 crore
Base Issue Size	₹400 crore
Option to Retain Oversubscription / Green shoe option (Amount)	₹400 crore
Face value	₹ 1,000 per NCD
Minimum Application size and in multiples of NCD thereafter	Rs. 10,000 and in multiples of 1 NCD thereafter
Issuance mode of the Instrument**	In dematerialised form only
Credit ratings	The NCDs proposed to be issued under the Issue have been rated "CARE A+; Positive (Single A Plus; Outlook: Positive)" for an amount of ₹1,000 crore by CARE Ratings Limited vide their rating letter dated March 1, 2024 and further revalidated by letter dated July 24, 2024
Listing	The NCDs are proposed to be listed on BSE & NSE . BSE shall be the Designated Stock Exchange for the Issue . The NCDs shall be listed within six Working Days from the date of Issue closure
Trading mode of the instrument	In dematerialised form only

Series	I	II	III	IV*	V	VI	VII	VIII
Frequency of Interest Payment	Annual	Cumulative	Quarterly	Annual	Cumulative	Quarterly	Annual	Cumulative
Tenor	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	60 Months
Coupon (% per annum) for NCD Holders in all Categories	9.25%	NA	9.32%	9.65%	NA	9.56%	9.90%	NA
Effective Yield (% per annum) for NCD Holders in all Categories	9.25%	9.25%	9.65%	9.65%	9.65%	9.90%	9.89%	9.90%
Redemption Amount (₹/ NCD) on Maturity for NCD Holders in all Categories	₹ 1,000	₹ 1,193.56	₹ 1,000	₹ 1,000	₹ 1,318.34	₹ 1,000	₹ 1,000	₹ 1,608.62
Maturity/Redemption Date (from the Deemed Date of Allotment)	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	60 Months