

# MUTHOOT FINCORP LIMITED

## PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES

**Muthoot Fincorp Limited** is non-deposit accepting NBFC registered with the RBI bearing registration no. 16.00170 dated July 23, 2002 under Section 45 IA of the RBI Act. Muthoot Fincorp Limited was incorporated on June 10, 1997, as Muthoot Debt Management Services Limited as a public limited company under the provisions of the Companies Act, 1956. The Company received a certificate for commencement of business on July 3, 1997. Subsequently, the name of the Company was changed to Muthoot Fincorp Limited, and a fresh certificate of incorporation dated March 19, 2002 was issued to the Company by the Roc. The Company is one of the prominent gold loan players in the Indian market. The personal and business loans secured by gold jewelry and ornaments ("Gold loans") offered by the Company are structured to serve the business and personal purposes of individuals who do not have ready or timely access to formal credit or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements. We have been engaged in the Gold loans business for over two decades and are headquartered in Kerala, India. The Company provides retail loan products, primarily comprising of Gold loans. The Gold loan products include Muthoot Blue Super Value Loan, Swarna Suraksha Super Value, Easy Blue, Easy Max, Easy Pro, Restart India Pradhan, Easy Scale up and 24x7 Express Gold loan. The product of the Company, the "24x7 Express Gold loan" can be utilised by individuals who require quick loans against their gold jewelry and who have an existing loan with the Company. This is a type of top up loan.

<b>Issuer</b>	<b>Muthoot Fincorp Limited</b>
Nature of the instrument	Secured Redeemable Non-Convertible Debenture ("NCDs")
Mode of the issue	Public issue
Tranche IV Issue Open / Close Date	<b>Opens on: Tuesday, February 4, 2025 Closes on: Monday, February 17, 2025</b>
Debenture Trustee	Vardhman Trusteeship Private Limited
Depositories	NSDL and CDSL
Registrar to the Issue/ Registrar	Integrated Registry Management Services Private Limited
Tranche IV Issue Size	Public issue by Muthoot Fincorp Ltd of up to 40,00,000 secured, redeemable, non-convertible debentures of face value ₹ 1,000 each, amounting up to ₹ 10,000 lakhs ("Base Issue Size") with an option to retain oversubscription of up to ₹ 30,000 lakhs ("Green Shoe Option") aggregating up to ₹ 40,000 lakhs ("Tranche IV Issue Size" or "Tranche IV Issue"). The Tranche IV Issue Size is within the shelf limit of ₹ 2,00,000 lakhs and is being offered by way of this Tranche IV Prospectus dated 29th January, 2025 containing inter alia the terms and conditions of Tranche IV Issue ("Tranche IV Prospectus"), which should be read together with the Shelf Prospectus
Base Issue Size	₹ 10,000 lakh
Option to Retain Oversubscription /Green shoe option (Amount)	Up to ₹ 30,000 lakh
Credit ratings	Crisil AA-/Stable" (pronounced as Crisil double A minus rating with a Stable outlook) for an amount of ₹ 1,90,000 lakhs of NCDs (of which, ₹ 1,14,767 lakhs is unutilized) by Crisil Ratings Limited vide its letter no. RL/MUFILT/352560/NCD/0924/98095/168550576 dated December 24, 2024, revalidated vide its letter no. RL/MUFILT/352560/NCD/1124/103638/168550576 dated January 20, 2025, along with the rating rationale dated December 23, 2024.
Listing	The NCDs offered through the Shelf Prospectus and Tranche IV Prospectus are proposed to be listed on BSE. The NCDs shall be listed within six (6) Working Days from the date of Issue closure
Trading mode of the instrument	In dematerialised form only

Options	I	II	III	IV	V*	VI**	VII	VIII	IX	X*	XI	XII	XIII	XIV
Nature	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured
Tenure	24 Months	36 Months	60 Months	72 Months	18 Months	24 Months	36 Months	60 Months	72 Months	18 Months	24 Months	36 Months	60 Months	72 Months
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annual	Annual	Annual	Annual	Annual	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Coupon (%) (per annum) for Debenture Holders in Category I, II, III and IV	9.00%	9.25%	9.45%	9.65%	9.30%	9.40%	9.65%	9.90%	10.10%	NA	NA	NA	NA	NA
Redemption Amount (₹/NCD) for Debenture Holders in Category I, II, III and IV***	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,142.28	₹ 1,196.84	₹ 1,318.34	₹ 1,603.62	₹ 1,781.72
Effective Yield (%) (per annum) for Debenture Holders in Category I, II, III and IV	9.38%	9.65%	9.87%	10.09%	9.39%	9.44%	9.68%	9.91%	10.11%	9.30%	9.40%	9.65%	9.90%	10.10%

\*Option V & X Cumulatively Rs.225 crores

\*\*\*Subject to applicable tax deducted at source, if any.

\*\* The Company would allot the Option VI (24 Months Annual) of NCDs, as specified in the Tranche IV Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Option of NCDs.

1. With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on March 31 every year on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.

2. With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first date of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs.

For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.

3. Please refer Annexure C of the Tranche IV Prospectus for details pertaining to the illustrative cash flows of the Company in accordance with the SEBI Master Circular.