



MUTHOOT FINCORP LIMITED

PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES

Muthoot Fincorp Limited is non-deposit accepting NBFC registered with the RBI bearing registration no . N-16.00170 dated July 23, 2002 under Section 45 IA of the RBI Act. Muthoot Fincorp Limited was incorporated on June 10, 1997, as Muthoot Debt Management Services Limited as a public limited company under the provisions of the Companies Act, 1956. The Company received a certificate for commencement of business on July 3, 1997. Subsequently, the name of the Company was changed to Muthoot Fincorp Limited, and a fresh certificate of incorporation dated March 19, 2002 was issued to the Company by RoC. The Company is one of the prominent gold loan players in the Indian market. The personal and business loans secured by gold jewelry and ornaments ("Gold loans") offered by the Company are structured to serve the business and personal purposes of individuals who do not have ready or timely access to formal credit or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements. The Company has been engaged in the Gold loans business for over two decades and are headquartered in Kerala, India. The Company provides retail loan products, primarily comprising of Gold loans. The Gold loan products include Muthoot Blue Super Value Loan, Swarna Sureksha Super Value, Easy Blue, Easy Max, Easy Pro, Restart India Pradhan, Easy Scale up and 24x7 Express Gold loan. The product of the Company, the "24x7 Express Gold loan" can be utilised by individuals who require quick loans against their gold jewellery and who have an existing loan with the Company. This is a type of top up loan.

Issuer	Muthoot Fincorp Limited												
Nature of the instrument	Secured Redeemable Non-Convertible Debenture ("NCDs")												
Mode of the issue	Public issue												
Tranche V Issue Open / Close Date	Opens on: Tuesday, April 29, 2025 Closes on: Tuesday, May 13, 2025												
Debenture Trustee	Vardhman Trusteeship Private Limited												
Depositories	NSDL and CDSL												
Registrar to the Issue/ Registrar	Integrated Registry Management Services Private Limited												
Tranche V Issue	Public issue by Muthoot Fincorp Ltd of up to 35,00,000 secured, redeemable, non-convertible debentures of face value ₹ 1,000 each, amounting up to ₹ 10,000 lakhs ("Base Issue Size") with an option to retain oversubscription of up to ₹ 25,000 lakhs ("Green Shoe Option") aggregating up to ₹ 35,000 lakhs ("Tranche V Issue Size" or "Tranche V Issue"). The Tranche V Issue Size is within the shelf limit of ₹ 2,00,000 lakhs and is being offered by way of this Tranche V Prospectus dated April 23, 2025 containing inter alia the terms and conditions of Tranche V Issue ("Tranche V Prospectus"), which should be read together with the Shelf Prospectus dated August 23, 2024 ("Shelf Prospectus").												
Base Issue Size	₹ 10,000 lakh												
Option to Retain Oversubscription /Green shoe option (Amount)	Up to ₹ 25,000 lakh												
Tranche V Issue Size	₹ 35,000 lakh												
Credit ratings	Crisil AA-/Stable" (pronounced as Crisil double A minus rating with a Stable outlook) for an amount of ₹ 1,90,000 lakhs of NCDs (of which, ₹ 1,15,081 lakhs is unutilized) by Crisil Ratings Limited vide its letter dated February 10, 2025, revalidated vide its letter dated April 2, 2025, along with the rating rationale dated February 10, 2025 read with credit bulletin dated February 17, 2025												
Listing	The NCDs offered through the Shelf Prospectus and Tranche V Prospectus are proposed to be listed on BSE. The NCDs shall be listed within six (6) Working Days from the date of Issue closure												
Trading mode of the instrument	In dematerialised form only												
Options	I	II	III	IV	V	VI**	VII	VIII	IX	X	XI	XII	
Nature	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	Secured	
Tenure	24 Months	36 Months	60 Months	72 Months	24 Months	36 Months	60 Months	72 Months	24 Months	36 Months	60 Months	72 Months	
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annual	Annual	Annual	Annual	Cumulative	Cumulative	Cumulative	Cumulative	
Coupon (%) (per annum) for Debenture Holders in Category I, II, III and IV	9.00%	9.25%	9.45%	9.55%	9.40%	9.65%	9.90%	10.00%	NA	NA	NA	NA	
Redemption Amount (₹ /NCD) for Debenture Holders in Category I, II, III and IV***	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,196.84	₹ 1,318.67	₹ 1,603.62	₹ 1,772.02	
Effective Yield (%) (per annum) for Debenture Holders in Category I, II, III and IV	9.38%	9.65%	9.87%	9.97%	9.40%	9.64%	9.89%	10.00%	9.40%	9.65%	9.90%	10.00%	
Put and Call Option	NA												

***Subject to applicable tax deducted at source, if any.

** The Company would allot the Option VI of NCDs, as specified in the Tranche V Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Option of NCDs.

1.With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.

2.With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first date of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.

3.Please refer to Annexure C of the Tranche V Prospectus for details pertaining to the illustrative cash flows of the Company in accordance with the SEBI Master Circular.